

THE LONDON & DEVONSHIRE INDUSTRIAL FUND

INTRODUCTION

King Sturge Financial Services Limited (KSFS) is authorised and regulated for the conduct of investment business by the UK Financial Services Authority. The Fund will constitute an unregulated collective investment scheme ("UCIS") for the purposes of the UK Financial Services and Markets Act.

THE FUND - SUMMARY

The Fund will aim to generate income and capital growth through the acquisition of a combination of pre-let development projects and value added asset management situations involving income producing property investments in business space and mixed use schemes, with an emphasis on industrial uses focused on the South West of the UK.

The Fund will aim to provide investors with the opportunity to participate in a focused specialist property investment opportunity. Two initial potential investment opportunities have already been identified.

KSFS will act as promoter to and operator of the Fund. The operator will appoint London & Devonshire Trust (LDT) to act as the property adviser to the Fund.

RISK FACTORS

The Fund will invest in property investments. There can be no certainty about the future performance of such properties or investments.

The success of the Fund will depend upon the performance of the Asset Manager and market conditions and the implementation of the property investment strategy.

CONTACT

If you are interested in receiving information with regards investing in this UCIS please contact any of the following named individuals below:-

Dominic Reilly 020 7087 5417

Tim Wilmer 020 7087 5392

Fiona Cunningham 020 7087 5217

DISCLAIMER

PLEASE READ THIS IMPORTANT INFORMATION BEFORE PROCEEDING FURTHER. It contains important legal and regulatory notices relevant to the information contained herein.

The information on this webpage is issued by KSFS and is for information only. It does not constitute an offer, invitation or inducement by KSFS to enter into a contract, agreement nor is it an offer, invitation or solicitation of or inducement to an offer to buy or sell any investment in any unregulated collective investment scheme.

REGULATORY DISCLOSURES

KSFS is authorised and regulated by the UK Financial Services Authority with FSA registration number 191610. The FSA Register is accessible at:-

<http://www.fsa.gov.uk/register/home.do>

You can contact KSFS by phone, contacts above or by post to KSFS registered office, the details of which are below.

KSFS is part of the King Sturge Group and is registered in England and Wales with number 02030289. Its registered Office is at 30 Warwick Street, London W1B 5NH, and its VAT Number is 853 9866 67

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The information contained on this webpage, which does not purport to be comprehensive, has been compiled by KSFS based upon sources of information believed to be reliable.

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Investment in UK UCIS is intended for Investments Professionals, High Net Worth Individuals and Certified Sophisticated Investors who accept the risks associated with such an investment including a substantial or complete loss of their investment.

Past performance is not necessarily a guide for further performance. The value of investments and income derived from them can go down as well as up and the value of an investor's investment may be extremely volatile and be subject to sudden and substantial falls.

No information contained in this webpage should be deemed to constitute the provision of financial, investment or other professional advice in any way. Taxation will depend on individual financial circumstances and the country of residence, please consult with an appropriate tax advisor for further information.



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